

**TOWN OF DAVIE POLICE PENSION PLAN
MEETING MINUTES
September 13, 2022
1:30 P.M.**

The regular meeting of the Town of Davie Police Pension Plan Board of Trustees was called to order on behalf of the Board by Mr. Greg Brilliant – Precision Pension Administration – on September 13, 2022, at 1:30 P.M. The meeting was conducted remotely due to the on-going health concerns and potential spread of Covid and its variants. There was a quorum present to conduct an official meeting of the Davie Police Pension Plan Board of Trustees.

TRUSTEES PRESENT:

Mr. Paul Ortenzo – Chairman; Mr. Larry Davis – Secretary; Mr. Jack Mackie, Mr. Ed Taylor and Mr. Danny Perez - Trustees. All Trustees were in attendance remotely for the meeting.

ABSENT and/or EXCUSED:

None

OTHERS PRESENT:

Mrs. Patty Ostrander (remote) – PPA Administrative Assistant; Mr. Stu Kaufman (remote) – Klausner, Kaufman, Jensen, & Levinson; Mr. Don Dulaney; (remote) – Dulaney & Company; and Mr. David Lee – Dahab Associates (remote appearance).

PUBLIC DISCUSSION:

None submitted.

NEW/UNFINISHED BUSINESS:

FPPTA – issue was settled with Board members agreeing they will continue to pursue educational opportunities as permitted and suggested by Plan guidelines, whether they be presented by FPPTA or other sources.

CONSENT AGENDA:

None

Town of Davie Police Pension Plan Minutes
September 13, 2022
Page 2 of 3

WARRANTS APPROVED BY BOARD:

After review and consideration of Plan warrants #1674 – 1688 inclusive, a Motion to approve was made by Mr. Taylor, seconded by Mr. Mackie. The Motion passed 5/0.

APPROVAL OF THE MINUTES:

The Board reviewed the minutes from the August 09, 2022, Town of Davie Police Pension Plan Board of Trustees meeting. A Motion was made to approve the minutes as amended by Mr. Davis, seconded by Mr. Perez. The Motion passed 3/0.

ACTUARY REPORT – DULANEY & CO:

Reporting on behalf of Dulaney & Company was Mr. Don Dulaney. Mr. Dulaney had nothing to report at this time and will brief the Board on the revised 112.664 report at the October meeting.

ATTORNEY REPORT – KKJ&L:

Reporting on behalf of KKJ&L was Mr. Stu Kaufman. With regard to the Clarivate litigation, there is currently nothing to report. There has been no update and it is uncertain as to when the Court will issue a ruling on the filings.

Mr. Kaufman advised that the respective engagement letters with the Plan bookkeeper and audit firm have been completed.

Mr. Kaufman also advised the Board that the 2021 Premium Tax Distribution had been made by the Florida State Division of Retirement. The amount received and deposited into the Plan by the Town of Davie as per Florida Statutes Chapter 185 was \$1,043,744.59.

DAHAB ASSOCIATES:

Reporting on behalf of Dahab Consulting was Mr. David Lee. Mr. Lee presented a redline version of the updated Investment Guidelines. Upon Board ratification, the final version will be completed and submitted. Mr. Mackie made a motion to accept the revised Guidelines, seconded by Mr. Davis. The Motion passed 5/0.

PLAN ADMINISTRATOR - PPA:

Mr. Brilliant had nothing additional for the Board.

Town of Davie Police Pension Plan Minutes
September 13, 2022
Page 3 of 3

OPEN DISCUSSION:


None

ADJOURN:

Mr. Mackie made a Motion to adjourn which was seconded by Mr. Ortenzo. Without dissent, the meeting was officially adjourned at 1:45 P.M.

The next meeting is tentatively scheduled for October 11, 2022, at 1:30 P.M.

CHAIRMAN FOR THE BOARD

DocuSigned by:

A7154D5FB6064D3...
Paul Ortenzo